

Message Text

CONFIDENTIAL

PAGE 01 STATE 034699

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ORIGIN AF-18

INFO OCT-01 EUR-25 ISO-00 EB-11 TRSE-00 AID-20 L-03

CIAE-00 INR-10 NSAE-00 RSC-01 INT-08 COME-00 FRB-02

/099 R

DRAFTED BY AF/W:JKBISHOP:RCB

APPROVED BY AF/W:JLLOUGHTRAN

EB/IFD/ODF:EMLINTON (INFO)

EB/IFD/OIA:CNELLIS (SUBS)

TREASURY:MS.EINHORN (SUBS)

AFR/CWA:AHELLIS (INFO)

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R 211843Z FEB 74

FM SECSTATE WASHDC

TO AMEMBASSY ACCRA

INFO AMEMBASSY LONDON

C O N F I D E N T I A L STATE 034699

E.O. 11652: GDS

TAGS: EMIN, BGEN, PFOR, GH

SUBJECT: UNION CARBIDE NEGOTIATIONS WITH GOG

1. IN TELEPHONE CALL FROM LONDON, GEOGHAN INFORMED DESKOFF UCC HAS PREPARED NEW SETTLEMENT PROPOSAL. UCC WILL OFFER TO ALLOW INDEPENDENT AUDITORS INSPECT BOOKS OF ORE SALES AND SERVICES (OS&S) TO VERIFY PRICES AT WHICH OS&S ACTUALLY RESOLD AMC ORE DURING 1962-72 PERIOD. UCC WILL AGREE PAY GOG AN AMOUNT EQUAL TO ADDITIONAL CORPORATE INCOME TAX AND MINERALS DUTY TO WHICH AMC WOULD HAVE BEEN LIABLE FOR THIS PERIOD, HAD AMC SOLD ITS ORE DIRECTLY TO OS&S' CLIENTS, AT PRICES THEY PAID OS&S, RATHER THAN TO OS&S AT LOWER PRICES.

2. GEOGHAN DID NOT ESTIMATE AMOUNT OF PAYMENT UCC WOULD BE OBLIGED MAKE UNDER TERMS THIS PROPOSAL. RUSH

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MANGANESE, NEGOTIATIONS, DEBT REPAYMENTS, TAX ASSESSMENTS, FOREIGN EXCHANGE CONTROLS, MINING INDUSTRY
Control Number: n/a
Copy: SINGLE
Draft Date: 21 FEB 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: JKBISHOP:RCB
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Executive Order: GS
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Handling Restrictions: n/a
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Review Content Flags:
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Review Event:
Review Exemptions: n/a
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Review Markings:

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30 JUN 2005

Review Media Identifier:
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Review Release Date: n/a
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Review Transfer Date:
Review Withdrawn Fields: n/a
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To: ACCRA
Type: TE
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